



**HENEGAN**  
CONSTRUCTION CO., INC.

**NEWS**

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**HENEGAN CONSTRUCTION CERTIFIED AS WOMEN'S BUSINESS ENTERPRISE  
BY WOMEN'S BUSINESS ENTERPRISE NATIONAL COUNCIL**

Certification Responds to Private Sector's Growing Demand for Diversity

New York, NY, June 17, 2006 – Henegan Construction Co., Inc., a New York-based leader in construction management and general contracting, has been granted Women's Business Enterprise (WBE) certification by [Women's Business Enterprise National Council \(WBENC\)](#) through its regional affiliate, the Women Presidents' Educational Organization (WPEO). The announcement was made today by Maureen A. Henegan, the company's Chairman and CEO.

While Henegan Construction's official WBE status does not reflect a change in the firm's controlling ownership or management, it does respond to new expectations in the marketplace. "Because we have served predominantly private-sector clients," Henegan explains, "we never sought WBE certification from public agencies. But in recent years, our clients have increasingly made diversity, both in-house and among their consultants and vendors, a significant goal." The rigor and credibility of WBENC's certification process, she continues, relieves prospective clients of the burden of conducting their own due diligence. "When they hire a WBE-certified firm, like Henegan Construction," she says, "their board members, their customers, and the general public recognize the seriousness of their commitment to diversity."

Maureen Henegan – who, with her sister, owns more than 51% of the company founded by their father in 1959 – joined Henegan Construction full-time as vice president in 1986, following a legal career in which she specialized in tax, finance, labor, and transportation. She was named president in 1991, became chair of the board in 1997, and for the past four years has served as CEO. Under her leadership, Henegan Construction has grown in size and stature, with a staff of more than 150 and an average annual volume of work in excess of \$300 million. The firm's strategic plan calls for steady and sustained growth, with a target of \$500 million by 2009.

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Henegan believes that the gender of a firm's ownership and leadership has no particular impact on business success, but acknowledges that public perception remains a factor. "In the best of all possible worlds," she says, "we wouldn't need to identify any business as 'women-owned,' and clients would consider only the strength of a company, its track-record of accomplishments, and the quality of its work." Unfortunately, she notes, ownership by women is still a rarity in the larger construction companies like hers.

"For now," she continues, "the more visibility and credibility women can gain as business leaders, the better it is for all of us. By successfully going through the WBE certification process and becoming involved with WBENC, I hope I can accomplish some valuable goals for Henegan Construction, for our clients, and for all businesswomen."

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**Henegan Construction Co., Inc.**, is a construction management and general contracting firm that undertakes all aspects of interior building alterations, renovations, and infrastructure upgrades, in structures of every age and type throughout the NYC metropolitan region. Its clients include fortune 500 corporations in industries of all types, including banking, finance, insurance, real estate, accounting, law, media, entertainment, not-for-profit and retail. More than 80% of the company's work represents repeat business, in some cases over the course of several decades. Henegan offers its clients special proficiency in such state-of-the-art and complex technological systems as data and telecommunications, UPS and generator power, and trading floors, and in building lobby and core upgrades, standard and high-end fit-outs, and re-stacks and alterations of occupied space. Henegan is especially noted for its skill in navigating the particular challenges – physical, bureaucratic, and jurisdictional – of NYC construction and for its strong collaborative relationships with large and complex project teams.

The **WBENC** certification for women-owned businesses is one of the most widely recognized and respected certifications in the nation and is accepted by over 700 major corporations across the country and a number of federal and government agencies. Companies seeking WBE certification by WBENC must be demonstrably 51% owned, controlled and operated by a woman or women. The organization not only reviews a company's lengthy application, but also conducts site visits. In addition to serving as the leading third-party certification organization for women-owned businesses, **WBENC** is a powerful advocate for WBEs as suppliers to corporate America, bringing WBEs and corporations together and providing training and support. WPEO, one of 14 regional WBENC affiliates, is based in New York, with corporate sponsorship from many Fortune 100 and 500 companies. Membership in WPEO is limited to companies with at least \$2 million in annual sales, or \$1 million for service-based businesses.